Purchase and Sale agreement

Memorandum of Purchase and Sale Agreement entered into between:

Name: __________________________________________
Identity Number: _________________________________
(“the Seller”)

and

Name: __________________________________________
Identity Number: _________________________________
(“the Buyer”)

1. **Description of Goods**

   The Seller sells to the Buyer an/ the ____________________________.

   (hereinafter referred to as “the Goods”)

2. **Purchase Price**

   2.1 The purchase price of the Goods shall be R ____________

   (________________________________________________________________amount in

   words).

   2.2 The purchase price must be paid upon delivery of the goods.

3. **Delivery**

   The Seller shall effect delivery of the Goods upon receipt of payment for

   the abovementioned goods.

4. **Risk and Benefit**

   The risk and benefit will pass from the Seller to the Buyer upon delivery of

   the Goods.
5. **Defects**

The goods are sold voetstoots and the Seller shall not be liable for any defects in the goods, latent or otherwise.

6. **Domicilium**

5.1 The Domicilium address of the Seller shall be:

________________________________________________________________________

and;

5.2 The Domicilium address of the Buyer shall be:

________________________________________________________________________

Signed and dated at __________________________ on this the ______ day of __________________________ 20____ in the presence of the undersigned witnesses.


AS WITNESSES:


1. __________________________

  **Seller**


2. __________________________

  **Buyer**